



Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

Veidekke ASA

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 5). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory.

The official target wording is:

Scandinavian construction contractor Veidekke ASA commits to reduce absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2018 base year.* Veidekke ASA also commits to reduce absolute scope 3 GHG emissions covering purchased goods and services, fuel-and energy-related activities and business travel 50% by 2030 from a 2020 base year.

*The target boundary includes biogenic emissions and removals from bioenergy feedstocks.

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